

Statement of Trust Income Allocations and Designations 2008

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2008

TRUST NAME: Primaris Retail Real Estate Investment Trust
ADDRESS (1): 1100-130 Adelaide Street West
ADDRESS (2):
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M5H 3P5
TIN#: T26576360
CUSIP#: 74157U109
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Lesley Gibson
DATE PREPARED: 2009/02/27
PHONE: 416-868-3604
FAX: ON
E-MAIL: lgibson@oxfordproperties.com

SYMBOL: PMZ.un
WEBSITE: www.primarisreit.com [Go](#)

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No
2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: Yes
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160			
		Record Date	2008/01/31	2008/02/29	2008/03/31	2008/04/30	2008/05/31	2008/06/30	2008/07/31	2008/08/31	2008/09/30	2008/10/31	2008/12/01	2008/12/31			
		Payment Date	2008/02/15	2008/03/17	2008/04/15	2008/05/15	2008/06/16	2008/07/15	2008/08/15	2008/09/15	2008/10/15	2008/11/17	2008/12/15	2009/01/15			
		Total Cash Distribution (\$) Per Unit	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160		
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160	0.10160			
21	A	Capital gain	0.39339	0.39339	0.39339	0.39339	0.39339	0.39339	0.39339	0.39339	0.39339	0.39339	0.39339	0.39339			
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G-CODE 1	G- Other Income (Investment Income)	35.96914	35.96914	35.96914	35.96914	35.96914	35.96914	35.96914	35.96914	35.96914	35.96914	35.96914	35.96914			
	G-CODE 2	G- Other Income (Not investment Income)															
42	M	Return of Capital	63.63747	63.63747	63.63747	63.63747	63.63747	63.63747	63.63747	63.63747	63.63747	63.63747	63.63747	63.63747			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
Total Income Allocation (check figure)			100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000			

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: