# Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☐ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2012

TRUST NAME: Primaris Retail Real Estate Investment Trust
ADDRESS (1): 1 Adelaide Street East
ADDRESS (2): Suite 900
CITY: Toronto
PROVINCE: Ontario
COUNTRY CODE: CAN
POSTAL CODE: M5C 2V9
CRA TIN# VALIDATION FIRST YEAR OF FILING: No
TIN#: T26576360
CUSIP#: 74157U109
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Leslie Buist
DATE PREPARED: 2013/03/11
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SYMBOL: PMZ.un
WEBSITE: www.primarisreit.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

| T3 Box No. | R16 Box No. | | Distribution 1 | Distribution 2 | Distribution 3 | Distribution 4 | Distribution 5 | Distribution 6 | Distribution 7 | Distribution 8 | Distribution 9 | Distribution 10 | Distribution 11 | Distribution 12 | Distribution 13 | Distribution 14 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total Distribution ($) Per Unit | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | | |
| | | Record Date | 2012/01/31 | 2012/02/29 | 2012/03/30 | 2012/04/30 | 2012/05/31 | 2012/06/29 | 2012/07/31 | 2012/08/31 | 2012/09/28 | 2012/10/31 | 2012/11/30 | 2012/12/31 | | |
| | | Payment Date | 2012/02/15 | 2012/03/15 | 2012/04/16 | 2012/05/15 | 2012/06/15 | 2012/07/16 | 2012/08/15 | 2012/09/17 | 2012/10/15 | 2012/11/15 | 2012/12/17 | 2013/01/15 | | |
| | | Total Cash Distribution ($) Per Unit | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | 0.10160 | | |
| | | Total Non Cash Distribution ($) Per Unit | | | | | | | | | | | | | | |
| | | **Total Income ($) per unit being allocated** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | **0.10160** | | |
| 21 | A | Capital gain | | | | | | | | | | | | | | |
| 49 | C1 | Actual Amount of Eligible Dividends | | | | | | | | | | | | | | |
| 23 | C2 | Actual Amount of Non Eligible Dividend | | | | | | | | | | | | | | |
| 24 | E | Foreign Business Income | | | | | | | | | | | | | | |
| 25 | F | Foreign Non-Business Income | | | | | | | | | | | | | | |
| 26 OTHER INCOME | G | **G- Other Income** (Investment Income) | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | 35.09500 | | |
| 42 | M | Return of Capital | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | 64.90500 | | |
| X | X | Non Reportable Distribution | | | | | | | | | | | | | | |
| 30 | H | Capital gains eligible for deduction | | | | | | | | | | | | | | |
| 33 | K | Foreign business income tax paid | | | | | | | | | | | | | | |
| 34 | L | Foreign non-business income tax paid | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| **Total Income Allocation (check figure)** | | | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | **100.00000** | | |

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: